



**2012
BOROUGH OF DUMONT
RESOLUTION**

MEMBERS	AYE	NAY	ABSTAIN	ABSENT
BROPHY	✓			
CARRICK	✓			
FREEMAN	✓			
HAYES	✓			
STYLIANOU				✓
ZAMECHANSKY	✓			
MAYOR KELLY				
TOTALS	5			1

Resolution No. 101

Date: March 20, 2012

Page: 1 of 58

Subject: 2012 Budget

Purpose: Introduction

Account No. _____

Contract No. _____

Dollar Amount: _____

Prepared By: Gary Vinci, Borough Auditor

Offered by: Carrick

Seconded by: Freeman

Certified as a true copy of a Resolution adopted by the Borough of Dumont on above date at a Regular Meeting by: Susan Connelly

Susan Connelly, RMC, Borough Clerk

Borough of Dumont, Bergen County, New Jersey

2012 BUDGET INTRODUCTION

BE IT RESOLVED, that the following statements of revenues and appropriations attached hereto constitute the local Budget of the Borough of Dumont, Bergen County, New Jersey for the year 2012.

BE IT FURTHER RESOLVED, that the said budget shall be published in the Record in the issue of April 11, 2012, and that a hearing on the Budget will be held at Borough Hall on May 1, 2012 at 7:15 P.M. or as soon thereafter as the matter may be heard.

Attest: Susan Connelly

Susan Connelly, RMC
Municipal Clerk

James J. Kelly
James J. Kelly, Mayor

2012 MUNICIPAL DATA SHEET
(MUST ACCOMPANY 2012 BUDGET)

MUNICIPALITY: **Borough of** **DUMONT** **COUNTY:** **BERGEN**

<u>James J. Kelly</u>	<u>12/31/2015</u>
Mayor's Name	Term Expires

Municipal Officials	
<u>Susan Connelly</u>	<u>1/1/06</u>
Municipal Clerk	Date of Orig. Appt.
<u>Barbara Kozay</u>	<u>1412</u>
Tax Collector	Cert No.
<u>Rosemarie Giots</u>	<u>N-0500</u>
Chief Financial Officer	Cert No.
<u>Gary J. Vinci</u>	<u>CR00411</u>
Registered Municipal Accountant	Lic No.
<u>Gregg Pastor</u>	
Municipal Attorney	

Governing Body Members	
Name	Term Expires
<u>Matthew M. Carrick</u>	<u>12/31/2012</u>
<u>Kenneth Freeman</u>	<u>12/31/2012</u>
<u>Harry Stylianou</u>	<u>12/31/2013</u>
<u>Ellen Zamechansky</u>	<u>12/31/2013</u>
<u>William Brophy</u>	<u>12/31/2014</u>
<u>Matthew Hayes</u>	<u>12/31/2014</u>

Official Mailing Address of Municipality

Borough of Dumont

50 Washington Avenue

Dumont, New Jersey 07628

Fax #: 201-387-5065

Sheet A

Please attach this to your 2012 Budget and Mail to:

Director, Division of Local Government Services
 Department of Community Affairs
 P.O. Box 803
 Trenton, NJ 08625

Division Use Only	
Municode: _____	Public Hearing Date: _____

2012 MUNICIPAL BUDGET

Municipal Budget of the Borough of Dumont, County of Bergen for the Fiscal Year 2012

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 20th day of March, 2012 and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 20th day of March, 2012

Thomas Connelly
Clerk
50 Washington Avenue
Address
Dumont, New Jersey 07628
Address
201-387-5022
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 20th day of March, 2012

Michael J. Leitch
Registered Municipal Accountant
Leitch, Vitell & Higgins, LLP
Address
17-17 Route 208N, Fair Lawn, NJ 07410
Address
(201) 791-7100
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 20th day of March, 2012

Deborah M. Brown
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted Budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services
Dated: _____, 2012 By: _____

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-7.9.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services
Dated: _____, 2012 By: _____

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget.

BOROUGH OF DUMONT, COUNTY OF BERGEN

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Borough of Dumont, County of Bergen, for the Fiscal Year 2012

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2012;

Be it Further Resolved, that said Budget be published in the Record in the issue of April 11, 2012.

The Governing Body of the Borough of Dumont does hereby approve the following as the Budget for the year 2012:

RECORDED VOTE (insert last name)	Ayes	Nayes	Abstained	Absent
	{Boroff {Carroll {Freeman {HAYES {Zameckansky {	{ {	{ { {	{Stylianos {

Notice is hereby given that the Budget and Tax Resolution was approved by the Governing Body of the Borough of Dumont, County of Bergen, on March 20, 2012.

A hearing on the Budget and Tax Resolution will be held at the Borough Hall, on May 1, 2012 at 6:30 P.M. at which time and place objections to said Budget and Tax Resolution for the year 2012 may be presented by taxpayers or other interested persons.

General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)

Sheet 3

EXPLANATORY STATEMENT - (Continued)
SUMMARY OF 2011 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget		Water Utility		Utility		Utility	
Budget Appropriations - Adopted Budget	19,887,566	00						
Budget Appropriations Added by N.J.S. 40A:4-87		00						
Emergency Appropriations	353,688	00						
Total Appropriations	20,241,254	00						
Expenditures								
Paid or Charged (Including Reserve for Uncollected Taxes)	19,616,076	00						
Reserved	604,632	00						
Unexpended Balances Cancelled	20,546	00						
Total Expenditures and Unexpended Balances Cancelled	20,241,254	00						
Overexpenditures*	-	00						

* See Budget Appropriation Items so marked to the right column "Expended 2011 Reserved."

**Explanations of Appropriations for
"Other Expenses"**

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages".

Some of the items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.;

Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;

Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.

EXPLANATORY STATEMENT - (Continued) BUDGET MESSAGE

I. General

To the Residents of the Borough of Dumont

The 2012 Budget submitted herewith reflects the amount necessary for the support of the Municipal Operations.

Comparison of Tax Rates

At this time the Governing Body is unable to project with any accuracy the overall tax rate for the community. Both school and County tax requirements have not yet been finalized. The Mayor and Council has only the authority to approve the "Local Municipal Budget".

The preliminary 2012 municipal tax dollars will increase \$288 on an average home assessed at \$307,000.

The Borough completed a reassessment of real property during 2011 that is effective for 2012.

The table below is a comparison of the projected 2012 municipal tax rate/dollars and the 2011 tax rate/dollars.

	Tax Rate		Tax Dollars	
		Estimated for 2012	2011 Tax on Average Home (\$382,000)	2012 Tax on Average Home (\$307,000)
Municipal				
Operations	\$ 0.719	\$ 0.991	\$ 2,747	\$ 3,042
Free Public Library	0.034	0.040	130	123
	\$ 0.753	\$ 1.031	\$ 2,877	\$ 3,165

II. Appropriations "CAP"

This year the Mayor and Council was confronted with a limit placed on Municipal expenditures. That limit is referred to as the "CAP" and provides that in the preparation of its annual budget a municipality shall limit any increase to the "Cost of Living Adjustment" ("COLA") or the index rate whichever is less, over the previous years final appropriation. A municipality may in any year in which the COLA is less than or equal to 2.0%, increase its allowable inside the "CAP" spending to 3.5% upon passage of a COLA rate ordinance. The governing body intends on adopting a COLA ordinance in order to increase the "CAP" to 3.5%.

Chapter 68, Public Laws of 1976 (see revised and amended by P.L. 2004, C. 74) places limits on municipal expenditures commonly referred to as the "CAP", which is actually calculated by a method established by the Law.

The actual calculation is somewhat complex, but in general it works as follows: Starting with the 2011 Budget for Total General Appropriations, the following figures are deducted; Reserve for Uncollected Taxes, Debt Service, Capital Improvements, Emergency Authorizations and State or Federal Aid. This gives you the basic "CAP" or the increase in appropriations over the 2011 Total General Appropriations.

In addition to the increase allowed above, other increases are allowed

- o increases funded by the added valuation from new construction and improvements
- o amounts approved by referendum.
- o amounts available from prior year "CAP" banks

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPs" mean and show the figures).
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPs" section, combine the figures for purposes of citizen understanding. If you are requesting a "CAP Waiver", this should also be included in this section).

EXPLANATORY STATEMENT - (Continued) **BUDGET MESSAGE**

II. Appropriation "CAP" (Continued)

The actual "CAP" for this municipality is subject to review and approval by the Division of Local Government Services in the State Department of Community Affairs. The calculation upon which this budget was prepared is as follows:

Total Appropriations for the 2011 Budget \$19,887,566

Modifications:

Less:	
Reserve for Uncollected Taxes	\$ 1,060,000
Municipal Debt Service	1,509,002
Other Operations Excluded from "CAP"	2,540,995
Capital Improvements	80,000
Deferred Charges	<u>68,678</u>

Total Modifications 5,258,675

Amount Which "CAP" is Applied	14,628,891
CAP Increase (2.5%)	365,722
Additional CAP (Increase to 3.5%)	146,289
Cap Bank	638,510
New Construction	<u>8,418</u>

Total General Appropriations for Municipal Purposes Within "CAP" 15,787,330

Total General Appropriations Subject to "CAP" Set forth in this Budget 15,328,298

Amount Below Allowable Appropriations "CAP" \$ 459,592

III. TAX LEVY CAP

Chapter 62 of the Laws of 2007 established a formula that limits increases in the municipal tax levy. The levy cap is in addition to the existing appropriation CAP for municipalities. The core of the formula is a 2.0% increase to the previous year's tax levy, which is then subject to various modifications, exclusions and waiver requests. The formula to calculate the 2012 tax levy CAP is as follows:

2011 Amount to be Raised by Taxation - Municipal	\$ 15,049,334
Less: Prior Year Deferred Charges	<u>(54,678)</u>

Net Prior Year Tax Levy for Municipal Purpose	14,994,656
Plus 2% Cap Increase	<u>299,893</u>

Net Prior Year Tax Levy for Municipal Purpose 15,294,549

Modifications	
Allowable Increase in Debt Service	\$ 219,183
Allowable Pension Increases	21,196
Allowable Increase in Health Care Costs	89,524
Value of New Construction	8,418
Deferred Charges to Future Taxation Unfunded	54,678
Current Year Deferred Charges	126,725
Cancelled Exclusions - Debt Service	<u>(20,545)</u>

Adjusted Tax Levy After Exclusions 499,179

Adjusted Tax Levy After Exclusions 15,793,728

CY 2011 Cap Bank Utilized in CY 2012 193,941

Maximum Allowable Amount to be Raised by Taxation - Municipal 15,887,669

Preliminary 2012 Amount to be Raised by Taxation - Municipal 16,746,750

Amount Above Tax Levy CAP \$ 759,081

Sheet 36

NO MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:
1. HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPs" mean and show the figures).
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPs" section, combine the figures for purposes of citizen understanding. If you are requesting a "CAP Waiver", this should also be included in this section).

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

The Governing Body will be ready to answer and discuss, at the public hearing any questions regarding items in this budget subject to its control and discretion.

On May 1, 2012 at 6:30 P.M., at the Borough Hall, Borough of Dumont, a hearing on the 2012 Municipal Budget will be held. The public has the right and is encouraged to provide oral and written comments, ask questions and otherwise participate in the budget adoption process.

Information on the 2012 Municipal Budget, together with a true copy of the entire proposed budget is available to the public for their inspection by contacting John Perkins, Borough Administrator at 50 Washington Ave. Dumont, NJ 07628, (201) 387-5060.

It is the intent of the Governing Body to not only scrutinize every request for spending but to pursue (within its legal powers) prompt collection of revenue and to find, if possible, new sources of income. It is our belief that, in preparing this budget, we have exercised prudence, good judgement and sound fiscal policies.

We wish also at this time to acknowledge the cooperation of all department heads and others who had a part in preparing this budget.

Your Governing Body

NO MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

Sheet 3c-1

1. HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures).
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding. If you are requesting a "CAP Waiver", this should also be included in this section).

**EXPLANATORY STATEMENT
PAGE - STRUCTURAL BUDGET**

Revenues at Risk		
Non-recurring current appropriations		
Future Year Appropriation Increases		
' Structural Imbalance Offsets		
Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation

BUDGET MESSAGE

ANALYSIS OF COMPENSATED ABSENCE LIABILITY

**Legal basis for benefit
(check applicable items)**

Sheet 3d

BOROUGH OF DUMONT

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2011
		2012	2011	
1. Surplus Anticipated	08-101	900,000.00	816,000.00	816,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	900,000.00	816,000.00	816,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Licenses	xxxxxxxx			
Alcoholic Beverages	08-103	11,000.00	10,000.00	12,973.00
Other	08-104	5,000.00	4,000.00	6,719.00
Fees and Permits	08-105	40,000.00	50,000.00	40,378.00
Fines and Costs:	xxxxxxx			
Municipal Court	08-110	165,000.00	155,000.00	191,326.00
Other	08-109			
Interest and Costs on Taxes	08-112	80,000.00	80,000.00	99,723.00
Cable Television Franchise Fees	08-107	200,000.00	189,000.00	211,327.00
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	12,000.00	14,000.00	13,353.00
Anticipated Utility Operating Surplus	08-114			
Interest and Costs on Assessments	08-115			
Recreation Fees	08-105	50,000.00	55,000.00	52,829.00
Fire Inspections	08-105	20,000.00	15,000.00	22,381.00

Borough of Dumont

FCOA

**Realized
In Cash in
2011**

[illegible]

CURRENT FUND - ANTICIPATED REVENUES

SHEET 5

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2011
		2012	2011	
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17)				
Uniform Construction Code Fees	XXXXXX	XXXXXX	XXXXXX	XXXXXX
	08-160	130,000.00	150,000.00	135,308.00
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	XXXXX			
Additional Dedicated Uniform Construction Code Fees offset with Appropriations (N.J.S. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXX			
Uniform Construction Code Fees	08-160			
	XXXXX			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	130,000.00	150,000.00	135,308.00

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2011
		2012	2011	
3. Miscellaneous Revenues - Section D: Special Items of General Revenue				
Anticipated With Prior Written Consent of the Director of Local Government				
Services - Interlocal Municipal Service Agreements Offset With Appropriations	XXXXX	XXXXX	XXXXX	XXXXX
Total Section D: Interlocal Municipal Service Agreements Offset With Appropriations	11-001	-	-	-

Borough of Dumont

FCOA

**Realized
In Cash in
2011**

XXXXX

XXXXXX

XXXX

XXXXX

08-003

CURRENT FUND - ANTICIPATED REVENUES

SHEET 9

Borough of Dumont

SHEET 9a

CURRENT FUND - ANTICIPATED REVENUES

SHEET 10a

BOROUGH OF DUMONT

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF DOWNTOWN					
GENERAL REVENUES		FCOA	Anticipated		Realized In Cash in 2011
			2012	2011	
SUMMARY OF REVENUES					
1. Surplus Anticipated (Sheet 4, #1)			XXXXXX	XXXXXX	XXXXXX
		08-101	900,000.00	816,000.00	816,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4 #2)		08-102	-	-	-
		XXXXXX	XXXXXX	XXXXXX	XXXXXX
3. Miscellaneous Revenues:					
Total Section A: Local Revenues		08-001	583,000.00	572,000.00	651,009.00
Total Section B: State Aid Without Offsetting Appropriations		09-001	1,355,252.00	1,355,252.00	1,355,252.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations		08-002	130,000.00	150,000.00	135,308.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Interlocal Muni. Service Agree.		11-001	-	-	-
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues		08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public & Private Revenues		10-001	42,930.00	29,982.00	29,982.00
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items		08-004	146,000.00	654,738.00	728,927.00
Total Miscellaneous Revenues		13-099	2,257,182.00	2,761,972.00	2,900,478.00
		15-499	500,000.00	550,000.00	575,450.00
4. Receipts from Delinquent Taxes		13-199	3,657,182.00	4,127,972.00	4,291,928.00
5. Subtotal General Revenues (Items 1,2,3 and 4)					
6. Amount to be Raised by Taxes for Support of Municipal Budget:		07-190	16,746,750.00	15,049,334.00	15,433,585.00
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes		07-191			XXXXXX
b) Addition to Local District School Tax		07-192	679,575.00	710,260.00	710,260.00
c) Minimum Library Tax		07-199	17,426,325.00	15,759,594.00	16,143,845.00
Total Amount to be Raised by Taxes for Support of Municipal Budget		13-299	21,083,507.00	19,887,566.00	20,435,773.00
7. Total General Revenues					

BOROUGH OF DUMONT

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated					Expended 2011	
(A) Operations - Within "CAPS"	FCOA	For 2012	For 2011	For 2011	Total For 2011	Paid or	Reserved	
				By Emergency Appropriations	As Modified By All Transfers			Charged
GENERAL GOVERNMENT FUNCTIONS								
General Administration								
Salaries and Wages	20-100-1	271,977.00	302,224.00		306,564.00	306,564.00	-	
Other Expenses	20-100-2	108,455.00	84,194.00		79,654.00	67,437.00	12,417.00	
Postage	20-100-2	18,000.00	17,000.00		17,000.00	17,000.00	-	
Ethics Board								
Salaries and Wages	20-100-1	540.00	540.00		540.00	360.00	180.00	
Other Expenses	20-100-2	2,565.00	2,565.00		2,565.00	2,484.00	81.00	
							-	
Elections								
Other Expenses	20-125-2	15,300.00	15,055.00		15,055.00	13,789.00	1,286.00	
Financial Administration								
Salaries and Wages	20-130-1	161,057.00	139,758.00		139,758.00	139,758.00	-	
Other Expenses	20-130-2	111,219.00	104,550.00		128,834.00	81,952.00	46,882.00	
Tax Assessment Administration								
Salaries and Wages	20-150-1	24,303.00	23,481.00		19,863.00	19,863.00	-	
Other Expenses	20-150-2	6,070.00	4,132.00		7,752.00	5,956.00	1,796.00	
Reassessment of Real Property				250,000.00	250,000.00	250,000.00		

BOROUGH OF DUMONT

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated					Expended 2011	
(A) Operations - Within "CAPS"		FCOA	For 2012	For 2011	For 2011	Total For 2011	Paid or Charged	Reserved
					By Emergency Appropriations	As Modified By All Transfers		
GENERAL GOVERNMENT (Continued)								
Revenue Administration (Tax Collection)								
Salaries and Wages		20-145-1	74,245.00	71,735.00		71,204.00	71,204.00	-
Other Expenses		20-145-2	16,300.00	15,000.00		15,000.00	13,981.00	1,019.00
Legal Services & Costs								
Borough Attorney- Other Expenses		20-155-2	70,000.00	61,250.00		61,250.00	58,791.00	2,459.00
Special Counsel - Other Expenses		20-155-2	54,400.00	44,400.00		44,400.00	44,400.00	-
Engineering Services and Costs								
Other Expenses		20-165-2	70,000.00	75,000.00		69,909.00	44,218.00	25,691.00
LAND USE ADMINISTRATION								
Planning Board/Zoning Board								
Salaries and Wages		21-180-1	2,000.00	2,000.00		2,000.00	2,000.00	-
Other Expenses		21-180-2	18,500.00	11,000.00		14,000.00	5,947.00	8,053.00
Rent Leveling Board								
Salaries and Wages		22-196-1	1,090.00	540.00		360.00	270.00	90.00
Other Expenses		22-196-2	3,200.00	2,850.00		4,050.00	3,177.00	873.00

BOROUGH OF DUMONT

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPs"	FCOA	Appropriated				Expended 2011	
		For 2012	For 2011	For 2011 By Emergency Appropriations	Total For 2011 As Modified By All Transfers	Paid or Charged	Reserved
INSURANCE							
Unemployment Insurance	23-215-2	27,000.00	27,000.00		27,000.00	27,000.00	-
General Liability	23-210-2	315,446.00	321,628.00		321,628.00	321,585.00	43.00
Workers Compensation	23-215-2	292,507.00	279,762.00		279,762.00	279,762.00	-
Employee Group Health	23-220-2	1,664,782.00	1,505,412.00		1,505,412.00	1,505,412.00	-
Health Benefit Waiver	23-221-2	1,500.00	1,700.00		1,700.00	1,187.00	513.00
PUBLIC SAFETY FUNCTIONS							
Police Department							
Salaries and Wages	25-240-1	4,861,546.00	4,673,052.00		4,653,052.00	4,580,973.00	72,079.00
Other Expenses	25-240-2	187,150.00	126,000.00		146,000.00	125,131.00	20,869.00
Police Reserve- Other Expenses	25-240-2	3,500.00	2,423.00		2,423.00	2,412.00	11.00
Emergency Management	25-240-2	5,000.00	4,275.00		4,275.00	3,485.00	790.00
Volunteer Ambulance Corp.							
Other Expenses	25-260-2	26,000.00	26,000.00		26,000.00	26,000.00	-

BOROUGH OF DUMONT

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2011	
		For 2012	For 2011	For 2011 By Emergency Appropriations	Total For 2011 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY FUNCTIONS (Continued)							
Fire (Volunteer Fire Company)							
Other Expenses	25-265-2	104,300.00	100,000.00		100,000.00	86,638.00	13,362.00
Aid to Volunteer Fire Companies	25-265-2	36,100.00	36,100.00		36,100.00	36,100.00	-
Rental of Fire Houses	25-265-2	40,000.00	28,000.00		28,000.00	28,000.00	-
Life Hazard Use Fees							
Salaries and Wages	25-265-1	28,578.00	28,500.00		21,500.00	19,765.00	1,735.00
Other Expenses	25-265-2	26,500.00	6,460.00		6,460.00	6,436.00	24.00
Fire Hydrant Service	25-265-2	180,107.00	171,023.00		171,523.00	171,523.00	-
Municipal Prosecutor							
Salaries and Wages	25-275-1	7,788.00	7,788.00		7,788.00	7,788.00	-
Other Expenses	25-275-2	475.00	475.00				-
PUBLIC WORKS FUNCTIONS							
Road Repairs and Maintenance							
Salaries and Wages	26-290-1	1,757,887.00	1,688,041.00		1,688,041.00	1,672,138.00	15,903.00
Other Expenses	26-290-2	208,000.00	200,000.00		210,000.00	183,395.00	26,605.00

BOROUGH OF DUMONT

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2011	
		For 2012	For 2011	For 2011 By Emergency Appropriations	Total For 2011 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS FUNCTIONS (Continued)							
Garbage & Trash Removal							
Other Expenses	26-305-2	1,326,000.00	1,314,516.00		1,242,183.00	1,127,859.00	114,324.00
Recycling							
Salaries and Wages	26-305-1	3,969.00	3,910.00		3,910.00	3,778.00	132.00
Public Buildings and Grounds							
Salaries and Wages	26-310-1	124,581.00	99,365.00		101,365.00	100,720.00	645.00
Other Expenses	26-310-2	48,932.00	42,666.00		42,666.00	37,020.00	5,646.00
Sewer System							
Other Expenses	26-311-2	9,960.00	6,000.00		8,000.00	1,097.00	6,903.00
Emergency Sewer Repairs				26,963.00	26,963.00	26,963.00	
Shade Tree							
Other Expenses	26-300-2		40,000.00		40,000.00	37,752.00	2,248.00
HEALTH AND HUMAN SERVICES FUNCTIONS							
Board of Health							
Salaries and Wages	27-330-1	34,645.00	13,355.00		13,355.00	13,354.00	1.00
Other Expenses	27-330-2	94,000.00	91,800.00		91,800.00	91,718.00	82.00
Other Expenses-Contractual (Animal Shelter)	27-330-2	30,000.00	29,000.00		29,000.00	27,305.00	1,695.00

BOROUGH OF DUMONT

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2011	
		For 2012	For 2011	For 2011 By Emergency Appropriations	Total For 2011 As Modified By All Transfers	Paid or Charged	Reserved
HEALTH AND HUMAN SERVICES FUNCTIONS (Continued)							
Board of Health							
Hepatitis Program	27-330-2	1,500.00	1,500.00				-
Environmental Commission							
Other Expenses	27-335-2	950.00	950.00		950.00		950.00
Administration of Public Assistance							
Salaries and Wages	27-345-1	6,118.00	5,824.00		5,024.00	4,885.00	139.00
Other Expenses	27-345-2	1,200.00	1,068.00		368.00	15.00	353.00
Aid to Community Center for Mental Health	27-360-2	8,000.00	8,000.00		8,000.00	8,000.00	-
PARK AND RECREATION FUNCTIONS							
Senior Citizens							
Salaries and Wages	28-373-1	67,174.00	65,689.00		65,689.00	63,796.00	1,893.00
Other Expenses	28-373-2	18,550.00	17,953.00		17,953.00	14,789.00	3,164.00
Parks and Playgrounds							
Salaries and Wages	28-375-1	121,106.00	118,771.00		122,679.00	122,679.00	-
Other Expenses	28-375-2	56,300.00	54,671.00		54,671.00	54,645.00	26.00

CURRENT FUND - APPROPRIATIONS

Appropriated

1107

Reserved

4,445.00

13.00

Borough of Dumont

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS" (Continued)		FCOA	Appropriated				Expended 2011	
			For 2012	For 2011	For 2011 By Emergency Appropriations	Total For 2011 As Modified By All Transfers	Paid or Charged	Reserved
UTILITY EXPENSES AND BULK PURCHASES		XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
	Electricity/Natural Gas	31-430-2	173,000.00	173,600.00		173,600.00	146,436.00	27,162.00
	Street Lighting	31-435-2	192,000.00	198,900.00		180,900.00	157,906.00	22,994.00
	Telephone	31-440-2	62,000.00	59,160.00		59,160.00	54,904.00	4,256.00
	Water	31-445-2	14,500.00	14,280.00		14,280.00	13,495.00	785.00
	Gasoline	31-460-2	192,000.00	160,000.00		199,500.00	181,950.00	17,550.00
Total Operations (Item 8(A)) within "CAPS"		34-199	13,760,493.00	13,071,107.00	324,688.00	13,394,579.00	12,928,282.00	466,297.00
B. Contingent		35-470			XXXXXX			-
Total Operations including Contingent - Within "CAPS"		34-201	13,760,493.00	13,071,107.00	324,688.00	13,394,579.00	12,928,282.00	466,297.00
Detail:								
Salaries & Wages		34-201-1	7,861,625.00	7,543,539.00	-	7,529,658.00	7,436,798.00	92,860.00
Other Expenses(Including Contingent)		34-201-2	5,898,868.00	5,527,568.00	324,688.00	5,864,921.00	5,491,484.00	373,437.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated						Expended 2011	
(A) Operations - Excluded from "CAPS"	FCOA	For 2012	For 2011	For 2011 By Emergency Appropriations	Total For 2011 As Modified By All Transfers	Paid or Charged	Reserved		
		xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	XXXXXX		
UTILITY EXPENSES AND BULK PURCHASES									
Bergen County Utilities Authority - Contractual	31-455-2		1,608,393.00		1,608,393.00	1,608,392.00	1.00		
Operations	31-455-2	1,275,506.00							
Debt Service	31-455-2	559,068.00							
EDUCATION FUNCTIONS									
Maintenance of Free Public Library (Ch. 82, 541 P.L. 1985)	29-390-2	679,575.00	710,260.00		710,260.00	710,260.00	-		
GENERAL GOVERNMENT FUNCTIONS									
Reserve for Tax Appeals	30-426-2	105,000.00	32,000.00		32,000.00	32,000.00	-		
PUBLIC SAFETY FUNCTIONS									
Length of Service Awards Program (LOSAP)	25-265-2	65,000.00	65,000.00		65,000.00		65,000.00		
INSURANCE									
Employee Group Health	23-220-2	57,509.00	95,340.00		95,340.00	50,928.00	44,412.00		

BOROUGH OF DUMONT

CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS

Sheet 21

CURRENT FUND - APPROPRIATIONS

Appropriated

Expended 2011

Reserved

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1

**CURRENT FUND - APPROPRIATIONS**

**CURRENT FUND - APPROPRIATIONS**

FCOA

For 2012

For 2011

For 2011  
By Emergency  
Appropriations

Total For 2011  
As Modified By  
All Transfers

Expended 2011

|                |  |
|----------------|--|
| Paid or        |  |
| <u>Charged</u> |  |

Reserved

Revenues (N.J.S. 40A:4-45.3h)

XXXXX

XXXXXX

XXXX

XXXX



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100

Total Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)
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34-303

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9	
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1

[illegible]

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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS

Sheet 25

CURRENT FUND - APPROPRIATIONS

CURRENT FUND - APPROPRIATIONS

[illegible]

BOROUGH OF DUMONT

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated				Expended 2011	
		For 2012	For 2011	For 2011 By Emergency Appropriations	Total For 2011 As Modified By All Transfers	Paid or Charged	Reserved
(D) Municipal Debt Service - Excluded from "CAPS"	FCOA						
Payment of Bond Principal	45-920	640,000.00	615,000.00		615,000.00	615,000.00	XXXXX
Payment of Bond Anticipation Note Principal	45-925	54,900.00	7,895.00		7,895.00	7,895.00	XXXXX
Interest on Bonds	45-930	364,609.00	389,776.00		389,776.00	389,775.00	XXXXX
Interest on Notes	45-935	35,937.00	13,884.00		13,884.00	13,884.00	XXXXX
							XXXXX
Green Trust Loan Program:	XXXXX						XXXXX
Loan Repayments for Principal and Interest	45-940		3,514.00		3,514.00	3,513.00	XXXXX
Loan Repayments for Principal and Interest - Multi-Parks	45-941	12,437.00	12,437.00		12,437.00	12,437.00	XXXXX
Bergen County Improvement Authority- Loan Repayment	45-950	72,986.00	69,296.00		69,296.00	69,296.00	XXXXX
							XXXXX
NJETT Loan Principal	45-960	335,618.00	286,782.00		286,782.00	286,781.00	XXXXX
NJETT Loan Interest	45-961	105,768.00	110,418.00		110,418.00	89,876.00	XXXXX
							XXXXX
							XXXXX
Capital Lease Obligations Approved After 7/1/2007							XXXXX
Principal	45-941						XXXXX
Interest	45-941						XXXXX
Total Municipal Debt Service Excluded from "CAPS"	45-999	1,622,255.00	1,509,002.00	-	1,509,002.00	1,488,457.00	XXXXX

BOROUGH OF DUMONT

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	(E) Deferred Charges Municipal - Excluded from "CAPS"	FCOA	Appropriated				Expended 2011	
			For 2012	For 2011	For 2011 By Emergency Appropriations	Total For 2011 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES		XXXX	XXXX	XXXX	XXXX	XXXX	XXXX	XXXX
Emergency Authorizations		46-870	103,688.00		XXXX			XXXX
Special Emergency Authorizations - 5 years (N.J.S. 40A:4-55)		46-875	50,000.00	14,000.00	XXXX	14,000.00	14,000.00	XXXX
Special Emergency Authorizations - 3 Years (N.J.S. 40A:4-55.1 & 40A:4-55.13)		46-871			XXXX			XXXX
Deferred Charges to Future Taxation Unfunded					XXXX			XXXX
Ord. No. 1192				500.00	XXXX	500.00	500.00	XXXX
Ord. No. 1205				25,944.00	XXXX	25,944.00	25,944.00	XXXX
Ord. No. 1244				13,893.00	XXXX	13,893.00	13,893.00	XXXX
Ord. No. 1260				1,690.00	XXXX	1,690.00	1,690.00	XXXX
Ord. No. 1268				12,651.00	XXXX	12,651.00	12,651.00	XXXX
Ord. No. 1282			1,500.00		XXXX			XXXX
Ord. No. 1234			46,468.00		XXXX			XXXX
Ord. No. 1223			6,710.00					
Total Deferred Charges - Municipal Excluded from "CAPS"		46-999	208,366.00	68,678.00	XXXX	68,678.00	68,678.00	XXXX
(F) Judgements (N.J.S.A. 40A:4-45.3(c) transferred to B.O.E. for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)		37-480			XXXX			XXXX
(N) Board: Cash Deficit of Preceding Year		29-405			XXXX			XXXX
(G) Board: Cash Deficit of Preceding Year		46-885			XXXX			XXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"		34-309	4,695,209.00	4,198,675.00	29,000.00	4,228,891.00	4,072,740.00	135,606.00

BOROUGH OF DUMONT

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS

	FCOA	Appropriated				Expended 2011	
		For 2012	For 2011	For 2011 By Emergency Appropriations	Total For 2011 As Modified By All Transfers	Paid or Charged	Reserved
For Local School District Purposes - Excluded from "CAPS"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
(1) Type 1 District School Debt Service	XXXXX						XXXXX
Payment of Bond Principal	48-920						XXXXX
Payment of Bond Anticipation Notes	48-925						XXXXX
Interest on Bonds	48-930						XXXXX
Interest on Notes	48-935						XXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999						
Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Emergency Authorizations - Schools Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-406						
Total of Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	29-407						
Total Municipal Appropriations for Local District School Purposes (Items (I) and (J) - Excluded from "CAPS"	29-409						
(K)	29-410						
(O) Total General Appropriations Excluded from "CAPS"	34-399	4,695,209.00	4,198,675.00	29,000.00	4,228,891.00	4,072,740.00	135,606.00
(L) Subtotal General Appropriations (Items (H-1) and (O))	34-400	20,023,507.00	18,827,566.00	353,688.00	19,181,254.00	18,556,076.00	604,633.00
(M) Reserve for Uncollected Taxes	50-899	1,060,000.00	1,060,000.00		1,060,000.00	1,060,000.00	XXXXX
9. Total General Appropriations	34-499	21,083,507.00	19,887,566.00	353,688.00	20,241,254.00	19,616,076.00	604,633.00

BOROUGH OF DUMONT

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS		Appropriated						Expended 2011	
Summary of Appropriations		For 2012	For 2011	For 2011 By Emergency Appropriations	Total For 2011 As Modified By All Transfers	Paid or Charged	Reserved		
(H-1)	Total General Appropriations for								
	Municipal Purposes within "CAPS"	34-299	\$15,328,298.00	\$14,628,891.00	\$324,688.00	\$14,952,363.00	\$14,483,386.00	\$469,027.00	
(A)	Operations - Excluded from "CAPS"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
	Other Operations	34-300	2,741,658.00	2,510,993.00	-	2,510,993.00	2,401,580.00	109,413.00	
	Uniform Construction Code	22-999	-	-	-	-	-	-	
	Interlocal Municipal Service Agreements	42-999	-	-	-	-	-	-	
	Additional Appropriation Offset by Revenues	34-303	-	-	-	-	-	-	
	Public & Private Programs Offset by Revenues	40-999	42,930.00	30,002.00	-	30,002.00	3,809.00	26,193.00	
	Total Operations - Excluded from Caps	34-305	2,784,588.00	2,540,995.00	-	2,540,995.00	2,405,389.00	135,606.00	
(C)	Capital Improvements	44-999	80,000.00	80,000.00	29,000.00	110,216.00	110,216.00	-	
(D)	Municipal Debt Service	45-999	1,622,255.00	1,509,002.00	-	1,509,002.00	1,488,457.00	XXXX	
(E)	Deferred Charges - Excluded from "CAPS"	46-999	208,366.00	68,678.00	XXXX	68,678.00	68,678.00	XXXX	
(F)	Judgements	37-480	-	-	-	-	-	-	
(G)	Cash Deficit-with Prior Consent of LFB	46-885	-	-	XXXX	-	-	XXXX	
(K)	Local District School Purposes	29-410	-	-	-	-	-	-	
(N)	Transferred to Board of Education	29-405	-	-	XXXX	-	-	XXXX	
(M)	Reserve for Uncollected Taxes	50-999	1,060,000.00	1,060,000.00	XXXX	1,060,000.00	1,060,000.00	XXXX	
Total General Appropriations		34-499	21,083,507.00	19,867,566.00	353,688.00	20,241,254.00	19,616,076.00	604,633.00	

**BOROUGH OF DUMONT
2012 MUNICIPAL BUDGET**

Sheets 31 - 37 - Not Applicable to Municipal Budget and have been omitted from this document

DEDICATED ASSESSMENT BUDGET

N/A

UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in
		2012	2011	
Assessment Cash	53-101			Cash in 2011
Deficit ()	53-885			
Total	53-899			
15. APPROPRIATIONS FOR ASSESSMENT DEBT				
Payment of Bond Principal	53-920	2012	2011	Expended 2011
Payment of Bond Anticipation Notes	53-925			Paid or Charged
Total				
Assessment Appropriations	53-999			

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2012 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Housing and Community Development Act of 1974; Board of Recreation Commission; Parking Offenses Adjudication Act; Recreation Trust Fund; Celebration of Public Events - Donations; Police Department - Donations; Developer's Escrow; Uniform Fire Safety Penalties Monies, are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement".

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2011

ASSETS			
Cash and Investments	1110100	3,515,263	00
Due From State of N.J.(c. 20, P.L. 1961)	1111000	9,059	00
Federal and State Grants Receivable	1110200	53,164	00
Receivables with Offsetting Reserves:	xxxxxxx	xxxxxxx	xx
Taxes Receivable	1110300	528,428	00
Tax Title Liens Receivable	1110400	3,663	00
Property Acquired By Tax Title Lien Liquidation	1110500	79,526	00
Other Receivables	1110600	15,782	00
Deferred Charges Required to be in 2012 Budget	1110700	153,688	00
Deferred Charges Required to be in Budgets Subsequent to 2012	1110800	200,000	00
Total Assets	1110900	4,558,573	00

LIABILITIES, RESERVES AND SURPLUS			
*Cash Liabilities	2110100	2,065,004	00
Special Emergency Note Payable	2110100	250,000	00
Reserve for Receivables	2110200	627,399	00
Surplus	2110300	1,616,170	00
Total Liabilities, Reserves and Surplus		4,558,573	00

School Tax Levy Unpaid	2220100	10	
Less: School Tax Deferred	2220200	-	
*Balance Included in Above	2220300	10	
"Cash Liabilities"			

(Important: This appendix must be included in advertisement of Budget.)

	2310100	YEAR 2011	YEAR 2010
Surplus Balance, January 1st	2310100	1,322,591	00
CURRENT REVENUE ON A CASH BASIS:			
Current Taxes	2310200	52,438,395	00
*Percentage collected:2011 98.65%, 2010 98.68%	2310300	575,450	00
Delinquent Taxes	2310400	3,465,280	00
Other Revenues and Additions to Income	2310500	57,801,716	00
Total Funds			
EXPENDITURES AND TAX REQUIREMENTS:			
Municipal Appropriations	2310600	19,160,708	00
School Taxes (including Local and Regional)	2310700	32,926,525	00
County Taxes (including Added Tax Amounts)	2310800	4,428,025	00
Special District Taxes	2310900		00
Other Expenditures and Deductions From Income	2311000	23,976	00
Total Expenditures and Tax Requirements	2311100	56,539,234	00
Less: Expenditures to be Raised by Future Taxes	2311200	353,688	00
Total Adjusted Expenditures and Tax Requirements	2311300	56,185,546	00
Surplus Balance, December 31st	2311400	1,616,170	00

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2012 Budget			
Surplus Balance December 31, 2011	2311500	1,616,170	00
Current Surplus Anticipated in 2012	2311600	900,000	00
Budget	2311700	716,170	00
Surplus Balance Remaining			

2012 CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

☐ Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund,
Capital Line Items and Down Payments on Improvements.

☐ No bond ordinances are planned this year.

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

☐ 3 years. (Population under 10,000)

☒ 6 years. (Over 10,000 and all county governments)

☐ ____ years. (Exceeding minimum time period)

☐ Check if municipality is under 10,000 has not expended more than \$25,000 annually for capital purposes in immediately
previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The following exhibit projects the proposed Capital needs for the Borough for the years 2012 through 2017. This Budget does not provide an appropriation for the purpose outlined, nor does it firmly commit the Governing Body to the projects or amounts listed. As each program is proposed, your Governing Body will make further determinations as to need and method of financing. The following is a recap of the yearly program totals:

Year	
2012	\$ 850,000.00
2013	0.00
2014	0.00
2015	0.00
2016	0.00
2017	0.00
	<u>\$850,000.00</u>

Local Unit BOROUGH OF DUMONT

[illegible]

Local Unit BOROUGH OF DUMONT

¹ PROJECT TITLE	² PROJECT NUMBER	³ ESTIMATED TOTAL COST	⁴ ESTIMATED COMPLETION TIME	FUNDING AMOUNT PER BUDGET YEAR					
				5a 2012	5b 2013	5c 2014	5d 2015	5e 2016	5f 2017
Various Capital Improvements Including									
Road Improvements and Acquisition of		850,000.00		850,000.00					
Vehicles and Equipment				-					
				-					
TOTALS - ALL PROJECTS		\$650,000.00		\$850,000.00					

Local Unit BOROUGH OF DUMONT

PROJECT TITLE	ESTIMATED TOTAL COST	BUDGET APPROPRIATIONS		CAPITAL IMPROVEMENT FUND	CAPITAL SURPLUS	GRANTS-IN-AID AND OTHER FUNDS	BONDS AND NOTES			
		Current Year 2012	Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Variou Capital Improvements Including										
Road Improvements and Acquisition of										
Vehicles and Equipment	\$890,000.00			42,500.00			807,500.00			
TOTALS - ALL PROJECTS	\$860,000.00			\$42,500.00			\$807,500.00			

**BOROUGH OF DUMONT
2012 MUNICIPAL BUDGET**

Sheets 41 and 42 - Reserved for Adopting Resolution

MUNICIPALITY OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2011	APPROPRIATIONS	FCOA	Appropriated		Expended 2011	
		For 2012	For 2011				For 2012	For 2011	Paid or Charged	Reserved
Amount To Be Raised By Taxation	54-180				Development of Lands for Recreation and Conservation:		XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX
					Salaries & Wages	54-385-1				
					Other Expenses	54-385-2				
Interest Income	54-113				Maintenance of Lands for Recreation and Conservation:		XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX
					Salaries & Wages	54-375-1				
Reserve Funds:					Other Expenses	54-375-2	XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX
					Historic Preservation:					
					Salaries & Wages	54-178-1				
Total Trust Fund Revenues:	54-299				Other Expenses	54-178-2				
SUMMARY OF PROGRAM										
Year Referendum Passed/Implemented					Acquisition of Lands for Recre- ation and Conservation	54-915-2				
Rate Assessed					Acquisition of Farmland	54-918-2				
Total Tax Collected To Date					Down Payments on Improvements	54-902-2	XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX
Total Expended To Date					Debt Service:					
					Payment of Bond Principal	54-920-2				
Total Acreage Preserved to Date					Notes and Capital Notes	54-925-2				XXXXXX XX
Recreation Land Preserved in 2011					Interest on Bonds	54-930-2				XXXXXX XX
					Interest on Notes	54-935-2				XXXXXX XX
Farmland Preserved in 2011					Reserve for Future Use	54-950-2				
					Total Trust Fund Appropriations:	54-499				

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: Borough of Dumont

Year Ending: December 31, 2011

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

1

2 NOT APPLICABLE

3

4

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice).

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ✓ and certify below.

3/20/12
Date

Sheet 44

Sharon Connelly
Clerk of the Governing Body



2012
BOROUGH OF DUMONT
RESOLUTION

MEMBERS	AYE	NAY	ABSTAIN	ABSENT
BROPHY	✓			
CARRICK	✓			
FREEMAN	✓			
HAYES	✓			
STYLIANOU				✓
ZAMECHANSKY	✓			
MAYOR KELLY				
TOTALS	5			1

Resolution No. 102
Date: March 20, 2012
Page: 1 of 2
Subject: Borough-owned Property at 1 Aladdin Place
Purpose: Authorization of Request for Proposals
Account No. _____
Contract No. _____
Dollar Amount: _____
Prepared By: Susan Connelly, RMC

Offered by: Zamechansky
Seconded by: Carrick

Certified as a true copy of a Resolution adopted by the Borough of Dumont on above date at a Regular Meeting by:

Susan Connelly

Susan Connelly, RMC, Borough Clerk
Borough of Dumont, Bergen County, New Jersey

**IN THE MATTER OF AUTHORIZING REQUEST FOR PROPOSALS FOR
ASSIGNMENT OF LEASE AGREEMENT FOR BOROUGH-OWNED PROPERTY AT
1 ALADDIN PLACE, BOROUGH OF DUMONT, COUNTY OF BERGEN AND STATE
OF NEW JERSEY**

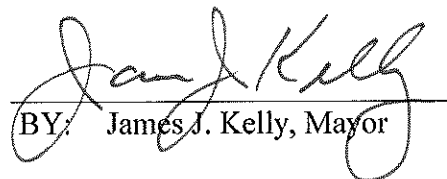
WHEREAS, the Borough of Dumont, ('Borough or Lessor') is currently the lessor of property located at 1 Aladdin Avenue, otherwise known as Block 1105, Lot 28 on the tax map of the Borough, currently occupied by Excell Tower, LLC, a New Jersey limited liability company ('Excell' or 'Lessee'); and

WHEREAS, the Borough of Dumont now seeks to advertise for bids/proposals to potentially assign the lease to a qualified investor seeking to acquire the rights and privileges under the Lease Agreement ('Lease') dated August 17, 2010 between Dumont and Excell; and


WHEREAS, the Governing Body hereby authorizes the preparation of specifications for a Request for Proposals to acquire the lease rights and the advertisement of same as required by statute.

BE IT RESOLVED, that the Borough of Dumont hereby authorizes the Municipal Clerk and Borough Attorney respectively, to advertise and prepare for distribution specifications for a Request for Proposals to acquire the lease rights as set forth in the Excell Lease Agreement dated August 17, 2010 and as described herein.

BOROUGH OF DUMONT


BY: James J. Kelly, Mayor

Attest:


Susan Connelly, RMC
Municipal Clerk



2012
BOROUGH OF DUMONT
RESOLUTION

MEMBERS	AYE	NAY	ABSTAIN	ABSENT
BROPHY	✓			
CARRICK	✓			
FREEMAN				✓
HAYES	✓			
STYLIANOU				✓
ZAMECHANSKY	✓			
MAYOR KELLY				
TOTALS	4			2

Resolution No. _____

Date: March 20, 2012

Page: 1 of 2

Subject: Closed Session

Purpose: Resolution to Enter

Account No. _____

Contract No. _____

Dollar Amount: _____

Prepared By: Susan Connelly, RMC

Offered by: _____
Seconded by: _____

Brophy
Zamechansky

Certified as a true copy of a Resolution adopted by the Borough of Dumont on above date at a Regular Meeting by: _____

Susan Connelly, RMC, Borough Clerk
Borough of Dumont, Bergen County, New Jersey

CLOSED SESSION

WHEREAS, the Open Public Meetings Act, P.L. 1975, Chapter 231 permits the exclusion of the public from a meeting in certain circumstances; and

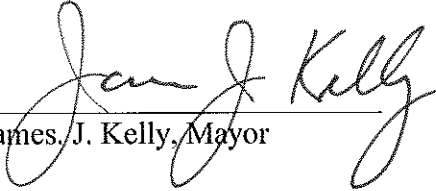
WHEREAS, this public body is of the opinion that such circumstances presently exist; and

WHEREAS, the Governing Body wishes to discuss
Potential litigation-NJEIT Phase II easement acquisition

WHEREAS, minutes will be kept and once the matter involving the confidentiality of the above

no longer requires that confidentiality, then the minutes can be made public.

BE IT RESOLVED, that the public be excluded from this meeting.



James J. Kelly, Mayor